

Summary of January 2009 Housing Market Report from Arkansas Realtors® Association¹					
Most Units Sold for the Month					
<i>Rank</i>		<i>Jan '09</i>	<i>Jan '08</i>	<i>% Change</i>	
Pulaski County		208	261	-20.31%	
Benton County		136	193	-29.53%	
Washington County		85	112	-24.11%	
Sebastian County		68	81	-16.05%	
Faulkner County		65	76	-14.47%	
Top Five Markets Totals		562	723	-22.27%	
Statewide Totals		1,108	1,524	-27.30%	
Percentages of State Totals		50.72%	47.44%		
Provided by Top Five Markets					
Highest Valuations for the Month					
<i>Rank</i>		<i>Jan '09</i>	<i>Jan '08</i>	<i>% Change</i>	
Pulaski County		\$32,369,584	\$43,895,763	-26.26%	
Benton County		\$22,304,816	\$38,310,693	-41.78%	
Washington County		\$13,936,430	\$21,809,984	-36.10%	
Saline County		\$10,108,160	\$14,066,650	-28.14%	
Sebastian County		\$8,678,024	\$11,223,360	-22.68%	
Top Five Markets Totals		\$87,397,014	\$129,306,450	-32.41%	
Statewide Totals		\$148,839,656	\$223,217,249	-33.32%	
Percentages of State Totals		58.72%	57.93%		
Provided by Top Five Markets					
Highest Average Prices for the Month²					
<i>Rank</i>		<i>Jan '09</i>	<i>Jan '08</i>	<i>% Change</i>	
Benton County		\$164,006	\$198,501	-17.38%	
Washington County		\$163,958	\$194,732	-15.80%	
Saline County		\$157,940	\$165,490	-4.56%	
Pulaski County		\$155,623	\$168,183	-7.47%	
Cleburne County		\$151,204	\$164,565	-8.12%	
Statewide Averages		\$134,332	\$146,468	-8.29%	
¹ Not a complete list. Covers only properties sold by Realtors® reporting through participating multiple listing services in Arkansas.					
² Includes only areas averaging 10 or more monthly sales.					

New and Existing Residential Units Sold, January 2009

Area	Units sold Jan '09	Units sold Jan '08	Percent Change
Arkansas County	6	4	50.00%
Ashley County	2	4	-50.00%
Baxter & Marion Counties	8	25	-68.00%
Benton County	136	193	-29.53%
Boone County	15	33	-54.55%
Carroll County	4	20	-80.00%
Clark County	6	4	50.00%
Clay County	0	7	N/A
Cleburne County	22	19	15.79%
Columbia County	4	7	-42.86%
Conway County	11	11	0.00%
Craighead County	44	62	-29.03%
Crawford County	23	40	-42.50%
Crittenden County	25	34	-26.47%
Cross County	6	6	0.00%
Faulkner County	65	76	-14.47%
Franklin County	2	7	-71.43%
Garland County	59	80	-26.25%
Grant County	6	9	-33.33%
Greene County	6	22	-72.73%
Hot Spring County	7	11	-36.36%
Independence County	13	15	-13.33%
Izard County	0	4	N/A
Jefferson County	22	16	37.50%
Johnson County	15	22	-31.82%
Lonoke County	50	65	-23.08%
Madison County	6	3	100.00%
Miller County	6	8	-25.00%
Mississippi County	5	16	-68.75%
Ouachita County	8	11	-27.27%
Perry County	3	1	200.00%
Polk County	18	6	200.00%
Pope County	34	72	-52.78%
Pulaski County	208	261	-20.31%
Saline County	64	85	-24.71%
Sebastian County	68	81	-16.05%
Sharp County	1	3	N/A
Union County	10	25	-60.00%
Van Buren County	3	8	-62.50%
Washington County	85	112	-24.11%
White County	32	36	-11.11%
Totals	1,108	1,524	-27.30%

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Values of New and Existing Residential Units Sold, January 2009

Area	Value Jan '09	Value Jan '08	Percent Change
Arkansas County	\$426,800	\$692,500	-38.37%
Ashley County	\$97,000	\$124,570	-22.13%
Baxter & Marion Counties	\$931,000	\$3,066,000	-69.63%
Benton County	\$22,304,816	\$38,310,693	-41.78%
Boone County	\$1,443,268	\$3,695,046	-60.94%
Carroll County	\$572,000	\$3,503,800	-83.67%
Clark County	\$732,095	\$322,500	127.01%
Clay County	\$0	\$224,798	-100.00%
Cleburne County	\$3,326,488	\$3,126,735	6.39%
Columbia County	\$413,000	\$432,250	-4.45%
Conway County	\$1,361,044	\$678,064	100.73%
Craighead County	\$5,408,744	\$8,822,724	-38.70%
Crawford County	\$2,507,299	\$5,144,520	-51.26%
Crittenden County	\$2,684,600	\$4,235,856	-36.62%
Cross County	\$404,000	\$644,900	-37.35%
Faulkner County	\$8,326,955	\$10,936,020	-23.86%
Franklin County	\$105,200	\$629,000	-83.28%
Garland County	\$8,405,195	\$11,357,575	-25.99%
Grant County	\$482,196	\$1,077,651	-55.25%
Greene County	\$333,996	\$1,538,394	-78.29%
Hot Spring County	\$476,994	\$1,317,492	-63.80%
Independence County	\$1,354,275	\$1,416,000	-4.36%
Izard County	\$0	\$228,748	N/A
Jefferson County	\$1,886,390	\$2,088,688	-9.69%
Johnson County	\$1,127,965	\$1,849,721	-39.02%
Lonoke County	\$6,129,750	\$7,711,015	-20.51%
Madison County	\$576,774	\$214,695	168.65%
Miller County	\$515,598	\$651,150	-20.82%
Mississippi County	\$344,500	\$1,039,300	-66.85%
Ouachita County	\$296,650	\$852,680	-65.21%
Perry County	\$375,000	\$36,000	941.67%
Polk County	\$1,866,690	\$1,262,220	47.89%
Pope County	\$3,698,486	\$7,859,520	-52.94%
Pulaski County	\$32,369,584	\$43,895,763	-26.26%
Saline County	\$10,108,160	\$14,066,650	-28.14%
Sebastian County	\$8,678,024	\$11,223,360	-22.68%
Sharp County	\$25,250	\$135,999	-81.43%
Union County	\$750,000	\$2,637,800	-71.57%
Van Buren County	\$168,000	\$569,416	-70.50%
Washington County	\$13,936,430	\$21,809,984	-36.10%
White County	\$3,889,440	\$3,787,452	2.69%
Totals	\$148,839,656	\$223,217,249	-33.32%

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Average Prices of New and Existing Residential Units Sold, January 2009

Area	Average Jan '09	Average Jan '08	Percent Change
Arkansas County	\$71,133	\$173,125	-58.91%
Ashley County	\$48,500	\$31,143	55.74%
Baxter & Marion Counties	\$116,375	\$122,640	-5.11%
Benton County	\$164,006	\$198,501	-17.38%
Boone County	\$96,218	\$111,971	-14.07%
Carroll County	\$143,000	\$175,190	-18.37%
Clark County	\$122,016	\$80,625	51.34%
Clay County	\$0	\$32,114	N/A
Cleburne County	\$151,204	\$164,565	-8.12%
Columbia County	\$103,250	\$61,750	67.21%
Conway County	\$123,731	\$61,642	100.73%
Craighead County	\$122,926	\$142,302	-13.62%
Crawford County	\$109,013	\$128,613	-15.24%
Crittenden County	\$107,384	\$124,584	-13.81%
Cross County	\$67,333	\$107,483	-37.35%
Faulkner County	\$128,107	\$143,895	-10.97%
Franklin County	\$52,600	\$89,857	-41.46%
Garland County	\$142,461	\$141,970	0.35%
Grant County	\$80,366	\$119,739	-32.88%
Greene County	\$55,666	\$69,927	-20.39%
Hot Spring County	\$68,142	\$119,772	-43.11%
Independence County	\$136,584	\$97,440	40.17%
Izard County	\$0	\$57,187	N/A
Jefferson County	\$85,745	\$130,543	-34.32%
Johnson County	\$75,198	\$84,078	-10.56%
Lonoke County	\$122,595	\$118,631	3.34%
Madison County	\$96,129	\$71,565	34.32%
Miller County	\$85,933	\$81,394	5.58%
Mississippi County	\$68,900	\$64,956	6.07%
Ouachita County	\$37,081	\$77,516	-52.16%
Perry County	\$125,000	\$36,000	247.22%
Polk County	\$103,705	\$210,370	-50.70%
Pope County	\$108,779	\$109,160	-0.35%
Pulaski County	\$155,623	\$168,183	-7.47%
Saline County	\$157,940	\$165,490	-4.56%
Sebastian County	\$127,618	\$138,560	-7.90%
Sharp County	\$25,250	\$45,333	-44.30%
Union County	\$75,000	\$105,512	-28.92%
Van Buren County	\$56,000	\$71,177	-21.32%
Washington County	\$163,958	\$194,732	-15.80%
White County	\$121,545	\$105,207	15.53%
Statewide average	\$134,332	\$146,468	-8.29%

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